

ELECTION NOTICE

To all qualified electors of the Tintic School District, Utah:

Take notice that on the 25th day of June, 2013, a special bond election (the “Bond Election”) will be held in the Tintic School District, Utah (the “District”), with an election day voting center set out below for the purpose of submitting to the qualified electors of the District the proposition contained in the following ballot proposition (with the exception of the Callao precinct, which shall vote entirely by absentee ballot):

OFFICIAL BALLOT PROPOSITION FOR  
TINTIC SCHOOL DISTRICT, UTAH  
SPECIAL BOND ELECTION  
JUNE 25, 2013

/s/ Jeremy Snell  
Business Administrator

PROPOSITION

Shall the Board of Education (the “Board”) of Tintic School District, Utah (the “District”), be authorized to issue general obligation bonds in an amount not to exceed One Million Seven Hundred Thousand Dollars (\$1,700,000) (the “Bonds”) for the purpose of financing all or a portion of the costs of (i) constructing and renovating schools and school facilities, and related improvements and (ii) the authorization and issuance of the Bonds; said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of the Bonds?

Property Tax Cost of Bonds. If the Bonds are issued as planned, an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$60.53 on a \$48,000 residence and in the estimated amount of \$110.06 on a business property having the same value. However, the Board’s plan of finance anticipates that the annual property tax rate on residences and businesses within the District is not expected to increase from its current level since outstanding bonds will be retired.

The District has other outstanding bonds and an otherwise scheduled tax decrease upon the retirement of such bonds may not occur if the Bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Board may be required to levy in order to pay debt service on the Bonds. The Board is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

FOR THE ISSUANCE OF BONDS ☐

AGAINST THE ISSUANCE OF BONDS ☐

For purposes of this special bond election, the polling place for the Bond Election (except for the Callao Precinct, which shall vote entirely by absentee ballot) is as follows:

<u>Vote Center</u>	<u>Address</u>
Eureka City Hall	15 No. Church Street, Eureka

The polls will be open from 7:00 a.m. to 8:00 p.m.

Voters in the Callao Precinct shall vote entirely by absentee ballot. Ballots will be mailed to all registered voters in the Callao Precinct beginning May 28, 2013. Ballots must be postmarked on or before election day.

There will be no special registration of voters for the Bond Election and the official register last made or revised shall constitute the register for the Bond Election. The Juab County Clerk will make available at the above-described vote center, a registration list or copy thereof listing all registered electors entitled to use such voting place.

Voting will be allowed to take place at the times, places and manner as provided by the Utah Election Code, Title 20A, Utah Code Annotated 1953, as amended. For information about alternate times and forms of voting (including by absentee ballot) and information on registering to vote, voters may contact the office of the Juab County Clerk at 160 North Main, Nephi, Utah, phone number (435) 623-3410.

NOTICE is further given that on July 9, 2013, that being a day no sooner than seven (7) days and no later than fourteen (14) days after the Bond Election, the Board of Education of the District will meet at its regular meeting place at 55 E. Main Street, Eureka, Utah at 4:00 p.m. to canvass the returns and declare the results of the Bond Election.

Pursuant to applicable provisions of Utah State law, the period allowed for any contest of the Bond Election shall end forty (40) days after July 9, 2013 (the date on which the returns of the Bond Election are to be canvassed and the results thereof declared). No such contest shall be maintained unless a complaint meeting the requirements of applicable law is filed with the Clerk of the District Court of Juab County within the prescribed forty (40) day period.

GIVEN by order of the Board of Education of the Tintic School District, Utah.

/s/ Ron Nelson  
President

ATTEST:

/s/ Jeremy Snell  
Business Administrator

To be posted in at least five public places within the District at least twenty-one (21) days before the Bond Election, and on Utah Public Notice Website (<http://pmn.utah.gov>).